

Message Text

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PAGE 01 STATE 088673
ORIGIN ARA-14

INFO OCT-01 ISO-00 EB-08 TRSE-00 INR-10 L-03 OMB-01
SP-02 CIAE-00 PM-05 DODE-00 NSAE-00 NSC-05 INRE-00
/049 R

DRAFTED BY ARA/AND - MR. FULLER:LEE
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ARA/ECP - MR. WIEDEMANN (INFO)
EB/ORF - MR. MILAM (INFO)
TREASURY - MS. SEYMOUR (INFO)
INR/REC - MR. KRAMER (INFO)
-----021697 061955Z /43
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FM SECSTATE WASHDC
TO AMEMBASSY LIMA IMMEDIATE

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E.O. 11652: N/A

TAGS: EFIN, PE, UR, MASS

SUBJECT: SERVICE ON MILITARY DEBT IN PERU

REF: STATE 074135

1. PARA 1A IN REFTTEL GIVES FIGURE OF \$1.49 BILLION FOR
"TOTAL MILITARY DEBT". THIS SHOULD BE CORRECTED TO READ
"TOTAL SERVICE ON MILITARY DEBT DURING PERIOD 1978-85".
2. TOTAL OF LATTER MAY BE HIGHER THAN \$1.49 BILLION, BY
OVER \$225 MILLION. INCREMENT WOULD REPRESENT PAYMENT OF
PRINCIPAL AND INTEREST ON LOAN FOR PURCHASE OF FOUR WEST
GERMAN SUBMARINES - ASSUMING THIS 1977 DEAL IS NOT MODI-
FIED. FOLLOWING DOWNPAYMENT OF 10 PERCENT IN THAT YEAR
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THREE YEARS GRACE, PAYMENTS IN 1980 THROUGH 1985 (REMAINING
TERM OF WEST GERMAN LOAN) WOULD RAISE SIGNIFICANTLY LEVELS
CITED IN REFTTEL FOR ANNUAL TOTALS FOR THOSE YEARS.

3. WEST GERMAN SUB DEAL HAS REPORTEDLY BEEN OFF AND ON
AGAIN, AND SERVICE PAYMENTS MAY NOT HAVE BEEN FACTORED
INTO SCHEDULE GIVEN REFTTEL. EMBASSY REQUESTED TO TEST

THIS SUPPOSITION AND TRY TO DEVELOP BEST FIGURES OBTAIN-
ABLE ON MILITARY AND OTHER DEBT SERVICE PAYMENTS OVER TIME.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
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Concepts: DEBT REPAYMENTS, MILITARY ASSISTANCE PROGRAMS
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Draft Date: 06 apr 1978
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
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Disposition History: n/a
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Litigation Codes:
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Previous Handling Restrictions: n/a
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TAGS: EFIN, MASS, PE, UR
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